

Message Text

CONFIDENTIAL

PAGE 01 STATE 091720

64

ORIGIN SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 R

DRAFTED BY EA/EP:ANTHONY GEBER:MRG

APPROVED BY EA-ROBERT H. MILLER

L-PTRIMBLE

DOD-FKING

NSC-MBUTLER

S/S-4: JHOGANSON

----- 112781

O 220234Z APR 75 ZFF4

FM SECSTATE WASHDC

TO AMEMBASSY SAIGON NIACT IMMEDIATE

C O N F I D E N T I A L STATE 091720

EXDIS

E.O. 11652:GDS

TAGS: EFIN, VS

SUBJECT: GVN GOLD

REF: SAIGON 5362

1. FOLLOWING IS CABLE NO. 25 DATED APRIL 18, 1975 FROM
FEDERAL RESERVE BANK OF NEW YORK TO BANK NATIONALE DU
VIET NAM:

"WE ARE PREPARED TO RECEIVE AND HOLD FOR YOUR SOLE ACCOUNT
THE GOLD REFERRED TO IN YOUR NO. 8. IT IS OUR UNDER-
STANDING THAT THIS GOLD IS THE PROPERTY OF BANQUE NATIONALE
DU VIET NAM AND THAT OUR PRIOR AGREEMENT OR PARTICIPATION
WILL BE SECURED FOR ANY ARRANGEMENTS INVOLVING THE CREATION
OF A THIRD-PARTY INTEREST IN THIS GOLD. WE ALSO UNDER-
STAND THAT AT THE PRESENT TIME GOLD MIGHT BE SOLD IN A
FREE MARKET BY A CENTRAL BANK IN THE CASE OF SERIOUS NEED
WITHOUT OFFICIAL OBJECTION HERE.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 091720

"IT IS OUR NORMAL PRACTICE WHEN SHIPPING GOLD BY AIR TO
PACK EACH BAR IN A SEALED CANVAS BAG NUMBERED CONSECUTIVELY
WITH WEIGHT LIST OF BARS INCLUDED IN LAST BAG. SHIPMENT

SHOULD BE CONSIGNED TO FEDERAL RESERVE BANK OF NEW YORK
AND ACCOMPANIED BY WEIGHT LISTS. WE WOULD APPRECIATE
AT LEAST 24 HOURS ADVANCE NOTICE BY TELEX OF SCHEDULED
TIME AND DATE OF ARRIVAL IN NEW YORK AND NAME OF CARRIER.
PLEASE INCLUDE IN YOUR ADVANCE TELEX THE NUMBERS AND MARKS
ON EACH BAG, THE NUMBER OF BAGS AND THE TOTAL GROSS AND
FINE TROY OUNCES OF GOLD.

"WE ARE PREPARED TO ARRANGE FOR TRANSPORTATION BY ARMORED
CARRIER FROM AIRPORT TO VAULTS NEW YORK. SUGGEST FLIGHT
BE SCHEDULED TO ARRIVE IN NEW YORK NOT LATER THAN 12 NOON
OUR TIME ON BUSINESS DAY HERE. THE RATE FOR INSURANCE ON
SHIPMENT FROM YOUR VAULTS TO OUR VAULTS, BASED ON UNDER-
WRITERS LIMIT OF APPROXIMATELY \$80 MILLION FOR YOUR
ACCOUNT, RISK AGAINST ALL RISKS INCLUDING WAR, AND SUBJECT
TO STANDARD INSURANCE POLICY EXCLUSION, IS CURRENTLY
ESTIMATED AT \$.975 PER \$100 (INCLUDING WAR RISK OF \$.625
PER \$100, WHICH IS QUOTED ON AN HOUR TO HOUR BASIS). THE
ESTIMATED RATE ASSUMES SHIPMENT VIA U.S. GOVERNMENT AIR-
CRAFT AS IMPLIED IN YOUR PARA THREE. UNDERWRITERS WOULD
REQUIRE THAT SHIPMENT BE TRANSPORTED FROM YOUR VAULTS TO
SAIGON AIRPORT UNDER ARMED PROTECTION."

2. AS YOU WILL NOTE FROM ABOVE FRB NEW YORK ONLY QUOTES
INSURANCE RATES BUT HAS NOT YET TAKEN ACTION TO ARRANGE
FOR INSURANCE. WE CONTACTED THEM IN ORDER TO EXPEDITE
THINGS BUT THEY NEED CONFIRMATION BY GVN NATIONAL BANK
THAT TERMS AS STATED IN FRB CABLE ACCEPTABLE.

3. DEPARTMENT IN PROCESS OF REQUESTING DOD ORDERS. KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRANSPORTATION, GOLD HOLDINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 APR 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE091720
Document Source: CORE
Document Unique ID: 00
Drafter: ANTHONY GEBER:MRG
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750140-0084
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750428/aaaaazzu.tel
Line Count: 95
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: EXDIS
Reference: 75 SAIGON 5362
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 28 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 JUL 2003 by CunninFX>; APPROVED <20 NOV 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GVN GOLD
TAGS: EFIN, VS, FEDERAL RESERVE BANK OF NEW YORK
To: SAIGON
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006